

About the Education Protection Account...

With the November 2012 passage of Proposition 30, which temporarily increases the personal income tax rates for upper-income taxpayers and the sales tax rate for all taxpayers¹, the state established the Education Protection Account (EPA). Revenue generated from the increased taxes are deposited into the EPA and distributed to districts and charter schools on a quarterly basis.

While funds from the EPA are part of a district's or charter school's general purpose funding, Proposition 30 specifies that EPA funds may not be used for salaries or benefits of administrators or any other administrative costs.

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From an accounting perspective, EPA revenue and expenditures must be coded separately (under a new resource code, 1400, created specifically for EPA funds) and **from an operational perspective, governing boards must determine the use of EPA funds at an open public meeting. This determination must occur annually.**

FY 2017-18 Education Protection Account Spending Plan

For schools that opened in 2013-14 or later, EPA is apportioned at \$200/ADA.

The following EPA entitlements are estimated for each school:

WISH Community School – \$141,360

WISH Academy High School – \$23,750

The spending plan for both schools allocates these funds to support teacher salaries and benefits.

¹ The .25 sales tax increase expired in 2016; the income tax increase set to expire in 2018, was extended by voters through 2030 via Proposition 55.